



SUTLEJ TEXTILES AND INDUSTRIES LIMITED

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185/A, Graham Firth Compound, Near Jay Coach,
Goregaon (East), Mumbai 400 063, INDIA.
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CIN. : L17124RJ2005PLC020927

04th November, 2022

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 532782	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code: SUTLEJTEX
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Dear Sirs,

Please find herewith a copy of the Press Release with respect to Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2022.

Thanking you

Yours faithfully
For **Sutlej Textiles and Industries Limited**

Manoj Contractor
Company Secretary and Compliance Officer

Encl: a/a

(Govt. Recognised Three Star Export House)

Regd. Office: Pachpahar Road, Bhawanimandi - 326502 (Rajasthan) • Mills: Bhawanimandi (Raj.), Kathua (J&K), Baddi (H.P.), Bhilad (Guj.)

H1FY23 Results

Total Income at Rs 1,679 Crs, up 21%

EBITDA at Rs 232 Crs, up 27%

EBITDA margin at 13.80%

PAT at Rs. 77 Crs, up 24%

Mumbai, Maharashtra, November 4, 2022: Sutlej Textiles and Industries Limited (BSE: 532782 / NSE: SUTLEJTEX), a leading manufacturer and exporter of value added dyed yarns (synthetic & cotton mélange) with presence in Home Textiles, today reported its financial results for the quarter ended 30th September, 2022.

Particulars (Rs crore)	Standalone			Consolidated					
	Q2FY23	Q2FY22	% Chg.	Q2FY23	Q2FY22	% Chg.	H1FY23	H1FY22	% Chg.
Total Income	817	786	4%	826	798	4%	1,679	1388	21%
EBITDA	95	105	-10%	94	107	-12%	232	183	27%
EBITDA %	11.61%	13.36%	-176 bps	11.39%	13.38%	-199 bps	13.80%	13.15%	65 bps
PBDT	82	94	-13%	81	95	-15%	205	159	29%
PAT	32	41	-20%	31	42	-25%	77	62	24%
PAT %	3.97%	5.17%	-119 bps	3.79%	5.23%	-144 bps	4.57%	4.47%	10 bps

Commenting on the results, Mr. C. S. Nopany, Executive Chairman, Sutlej Textiles and Industries Limited said:

“The global economic turmoil coupled with inflationary pressures has resulted in a challenging operating environment for most sectors, including the textiles. We are now witnessing key commodity prices declining from their extraordinary highs, resulting in a slowing down of demand in almost all geographies. As prices continue on a downward trajectory finding a new equilibrium, demand and offtake remained subdued in Q2. At Sutlej, while the quarterly performance has been under some pressure, we have been quite resilient and have operated at optimum capacity due to our diversified portfolio, multi-market operations, strong relationships with our customers and we remain cognizant of the overall market dynamics going forward.”

Awards and Recognition

The Company received following prestigious awards:

- **The Cotton Textiles Export Promotion Council (TEXPROCIL)**
 - Gold Trophy - Special Achievement Award in Export of Cotton Yarn 2020-21.
- **The Rajasthan Renewable Energy Corporation Limited (RRECL)**
 - Rajasthan Energy Conservation Award – 2021, First Prize.
- **The Synthetic & Rayon Textiles Export Promotion Council (SRTEPC)**
 - Fourth Best Overall Export performance Special Award 2019-20 and 2020-21
- Best Export Performance 2019-20 and 2020-21
- **Rajasthan State Government: -**
 - Life Time Achievement Export Ratan Award. First time given by State Government for 2019-20 in 2022.

Credit Rating

The Long-Term Credit Rating of the Company is 'A+' by India Ratings, Outlook: 'Stable' signifying adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk and Short-Term Bank Facilities (Fund and Non-Fund based) and Commercial Paper rating is 'A1+' by India Ratings signifying very strong degree of safety regarding timely payment of financial obligations. Such facilities carry lowest credit risk.

About Sutlej Textiles and Industries Limited

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Sutlej Textiles and Industries Limited (STIL), an ISO 9001:2015 certified Company, is one of India's largest spun dyed yarn manufacturer, part of the K K Birla group. Under the leadership of Mr. C. S. Nopany, Executive Chairman of STIL, a Chartered Accountant and Master of Science in Industrial Administration from Carnegie Mellon University, the Company has focused on value added yarns and home textiles. Over the years, the Company has also successfully carved out a niche for itself and is holding leadership position in the dyed yarn and cotton mélange yarn segment. The total spinning capacity of the Company presently stands at 421,008 spindles.

STIL has a strong global clientele and exports to more than 65 countries. It has presence across major developed and emerging economies like Australia, Argentina, Bangladesh, Bahrain, Belgium, Brazil, Canada, China, Chile, Cuba, Egypt, France, Germany, Hong Kong, Italy, Morocco, New Zealand, Peru, Philippines, Poland, Portugal, Saudi Arabia, Sri Lanka, Turkey, United States of America, the United Arab Emirates (UAE), and The United Kingdom, etc.

For further information, please contact:

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CFO and Whole Time Director

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Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Sutlej Textiles and Industries Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.