

09<sup>th</sup> May, 2022

<b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. <b>Scrip Code: 532782</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. <b>Scrip Code: SUTLEJTEX</b>
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Dear Sirs,

Please find herewith a copy of the Press Release with respect to Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2022.

Thanking you

Yours faithfully

For **Sutlej Textiles and Industries Limited**

Manoj Contractor  
Company Secretary and Compliance Officer



Encl: a/a

## FY22 Results

**Total Income at Rs 3,112 Crs, up 63%**

**EBITDA at Rs 414 Crs, up 206%**

**EBITDA margin at 13.31%**

**PAT at Rs. 150 Crs**

**Mumbai, Maharashtra, May 9, 2022:** Sutlej Textiles and Industries Limited (BSE: 532782 / NSE: SUTLEJTEX), a leading manufacturer and exporter of value added dyed yarns (synthetic & cotton mélange) with presence in Home Textiles, today reported its financial results for the quarter and year ended 31<sup>st</sup> March, 2022.

Board of Directors of the Company has recommended dividend of Rs.1.85 per equity share of Face Value of Re. 1.00 each for the year ended March 2022. The same shall be paid subject to the approval of Shareholders in the ensuing Annual General Meeting of the Company.

Particulars (Rs crore)	Standalone			Consolidated					
	Q4 FY22	Q4 FY21	% Chg.	Q4 FY22	Q4 FY21	% Chg.	FY22	FY21	% Chg.
<b>Total Income</b>	<b>891</b>	<b>682</b>	<b>31%</b>	<b>901</b>	<b>688</b>	<b>31%</b>	<b>3,112</b>	<b>1,915</b>	<b>63%</b>
<b>EBITDA</b>	<b>133</b>	<b>85</b>	<b>57%</b>	<b>133</b>	<b>82</b>	<b>62%</b>	<b>414</b>	<b>135</b>	<b>206%</b>
<i>EBITDA %</i>	<i>14.89%</i>	<i>12.41%</i>	<i>248 bps</i>	<i>14.71%</i>	<i>11.89%</i>	<i>282 bps</i>	<i>13.31%</i>	<i>7.07%</i>	<i>624 bps</i>
<b>PBDT</b>	<b>118</b>	<b>75</b>	<b>58%</b>	<b>118</b>	<b>72</b>	<b>64%</b>	<b>365</b>	<b>98</b>	<b>273%</b>
<b>PAT</b>	<b>52</b>	<b>31</b>	<b>68%</b>	<b>52</b>	<b>28</b>	<b>86%</b>	<b>150</b>	<b>(4)</b>	<b>NA</b>
<i>PAT %</i>	<i>5.86%</i>	<i>4.57%</i>	<i>129 bps</i>	<i>5.73%</i>	<i>4.04%</i>	<i>169 bps</i>	<i>4.83%</i>	<i>-0.19%</i>	<i>NA</i>

**Commenting on the results, Mr. C. S. Nopany, Executive Chairman, Sutlej Textiles and Industries Limited said:**

*"During the fiscal, the Indian yarn players experienced a strong demand amid healthy exports and pent up demand in domestic market with receding impact of Covid-19. The Government of India's growth led Union Budget 2022-23 and policies for textile industry boosted the growth sentiments for the industry and the economy. With increasing geological risk, higher inflation, interest rates and raw material prices, the Company remains cautiously positive for future demand for spinning sector. At Sutlej we experienced strong demand and with our*

*diversified product portfolio, better efficiencies, we witness significant improvement in profitability during the quarter. We remain committed to future growth plans with focus on enhancing our product portfolio, geographical reach and improving efficiencies to deliver better financial results.”*

**New Green Field Spinning project at J&K** – The Board has approved setting up of a green field project for 89,184 Spindles comprising of Cotton Mélange Yarn and PC Grey Yarn along with Dye House at J&K with an estimated project cost of Rs.914 Crs.

- **Awards and Recognition**

The Company received following prestigious awards:

- **The Cotton Textiles Export Promotion Council (TEXPROCIL)**
  - Gold Trophy - Highest Exports of Cotton Processed Yarn in 2019-20.
  - Gold Trophy - Special Achievement Award in Export of Cotton Yarn 2019-20.
- **The Rajasthan Renewable Energy Corporation Limited (RRECL)**
  - Rajasthan Energy Conservation Award – 2021, First Prize.
- **The Synthetic & Rayon Textiles Export Promotion Council (SRTEPC)**
  - Gold Trophy- Best Export Performance - Synthetic & Rayon Dyed Yarns 2020-21
  - Brass Trophy - Fourth Best Overall Export Performance -Synthetic & Rayon Yarns 2020-21

- **Credit rating**

- The Long-Term Credit Rating of the Company is 'A+' by India Ratings , Outlook: 'Stable' signifying adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk and Short-Term Bank Facilities (Fund and Non-Fund based) and Commercial Paper rating is 'A1+' by India Ratings signifying very strong degree of safety regarding timely payment of financial obligations. Such facilities carry lowest credit risk.

About Sutlej Textiles and Industries Limited

CIN: L17124RJ2005PLC020927

Sutlej Textiles and Industries Limited (STIL), an ISO 9001:2015 certified Company, is one of India's largest spun dyed yarn manufacturer, part of the K K Birla group. Under the leadership of Mr. C. S. Nopany, Executive Chairman of STIL, a Chartered Accountant and Master of Science in Industrial Administration from Carnegie Mellon University, the Company has focused on value added yarns and home textiles. Over the years, the Company has also successfully carved out a niche for itself and is holding leadership position in the dyed yarn

and cotton mélange yarn segment. The total spinning capacity of the Company presently stands at 420,240 spindles.

STIL has a strong global clientele and exports to more than 65 countries. It has presence across major developed and emerging economies like Australia, Argentina, Bangladesh, Bahrain, Belgium, Brazil, Canada, China, Chile, Cuba, Egypt, France, Germany, Hong Kong, Italy, Morocco, New Zealand, Peru, Philippines, Poland, Portugal, Russia, Saudi Arabia, Sri Lanka, Turkey, United States of America, the United Arab Emirates (UAE), and The United Kingdom, etc.

**For further information, please contact:**

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Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Sutlej Textiles and Industries Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.