

01st February, 2022

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 532782	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code: SUTLEJTEX
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Dear Sirs,

Please find herewith a copy of the Press Release with respect to Un-audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2021.

Thanking you

Yours faithfully
For **Sutlej Textiles and Industries Limited**



Manoj Contractor
Company Secretary and Compliance Officer

Encl: a/a



9MFY22 Results
Total Income at Rs. 2,211 Crs
EBITDA at Rs. 282 Crs
EBITDA margin at 12.74%
PAT at Rs. 99 Crs

Mumbai, Maharashtra, February 1, 2022: Sutlej Textiles and Industries Limited (BSE: 532782/NSE: SUTLEJTEX), a leading manufacturer and exporter of value added dyed yarns (synthetic & cotton mélange) with presence in Home Textiles, today reported its financial results for the quarter ended 31st December, 2021.

Particulars (Rs. crore)	Standalone			Consolidated					
	Q3	Q3	% Chg.	Q3	Q3	% Chg.	9M	9M	% Chg.
	FY22	FY21		FY22	FY21		FY22	FY21	
Total Income	813	549	48%	823	557	48%	2,211	1,227	80%
EBITDA	101	53	90%	99	52	93%	282	54	425%
EBITDA %	12.42%	9.71%	271 bps	12.05%	9.25%	280 bps	12.74%	4.37%	837 bps
PBDT	90	46	95%	88	44	100%	247	26	854%
PAT	39	14	179%	37	12	217%	99	-31	NA
PAT %	4.78%	2.54%	224 bps	4.44%	2.07%	237 bps	4.46%	-2.56%	NA

Commenting on the results, Mr. C. S. Nopany, Executive Chairman, Sutlej Textiles and Industries Limited said:

“The Textile Industry continued to witness strong demand and volume growth on back of ebbing fear of Covid-19 and the GOI’s successful mass vaccination campaign. While there was some uncertainty about the impact of the third wave of Covid-19 during the quarter, the Indian Textile industry is experiencing a high surge in demand with structural changes in the supply chain triggered by ‘China-Plus-One’ strategy and tail wind with various Government initiatives for the industry. Cotton prices rose sharply and continued to stay high, part of which was offset by improved yarn price realization and higher efficiencies. We are fully geared up to meet growing domestic as well as exports demand going forward with our well diversified product portfolio.”

Awards and Recognition

The Company received the following prestigious awards:

- **The Synthetic & Rayon Textiles Export Promotion Council (SRTEPC)**
 - Gold Trophy for highest export of Synthetic Spun Dyed Yarn in FY18-19.
 - **The Cotton Textiles Export Promotion Council (TEXPROCIL)**
 - Gold Trophy - Highest Exports of Cotton Processed Yarn in 2019-20.
 - Gold Trophy - Special Achievement Award in Export of Cotton Yarn 2019-20.
 - **The Rajasthan Renewable Energy Corporation Limited (RRECL)**
 - Rajasthan Energy Conservation Award – 2021, First Prize.
- **Credit Rating**
 - The Long-Term Credit Rating of the Company is 'A' by CARE, Outlook- 'Stable' signifying adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk and Short-Term Bank Facilities (Fund and Non-Fund based) and Commercial Paper rating is CARE 'A1' signifying very strong degree of safety regarding timely payment. Such facilities carry lowest credit risk.

About Sulej Textiles and Industries Limited

Sulej Textiles and Industries Limited (STIL), an ISO 9001:2015 certified Company, is one of India's largest spun dyed yarn manufacturer, part of the K K Birla group. Under the leadership of Mr. C. S. Nopany, Executive Chairman of STIL, a Chartered Accountant and Master of Science in Industrial Administration from Carnegie Mellon University, the Company has focused on value added yarns and home textiles. Over the years, the Company has also successfully carved out a niche for itself and is holding leadership position in the dyed yarn and cotton mélange yarn segment. The total spinning capacity of the Company presently stands at 420,240 spindles.

STIL has a strong global clientele and exports to more than 65 countries. It has presence across major developed and emerging economies like Australia, Argentina, Bangladesh, Bahrain, Belgium, Brazil, Canada, China, Chile, Cuba, Egypt, France, Germany, Hong Kong, Italy, Morocco, New Zealand, Peru, Philippines, Poland, Portugal, Russia, Saudi Arabia, Sri Lanka, Turkey, United States of America, the United Arab Emirates (UAE), and The United Kingdom, etc.

For further information, please contact:

Bipeen Valame

CFO and Whole Time Director

Sutlej Textiles and Industries Limited

Tel: +91 22 4219 8800

Email: bipeenvalame@sutlejt看iles.com

Pooja Sharma

Head – IR Operations

Stellar IR Advisors Private Limited

Tel: +91 22 6239 8024

Email: pooja.sharma@stellar-ir.com

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Sutlej Textiles and Industries Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.