

07th May, 2021

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 532782	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code: SUTLEJTEX
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Dear Sirs,

Please find herewith a copy of the Press Release with respect to Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2021.

Thanking you

Yours faithfully
For **Sutlej Textiles and Industries Limited**



Manoj Contractor
Company Secretary and Compliance Officer



Encl: a/a

Q4FY2021 Results
Total Income at Rs 682 Crs, up 27% YoY
EBITDA at Rs 85 Crs, up 226% YoY
EBITDA margin at 12.41%

Mumbai, Maharashtra, May 07, 2021: Sutlej Textiles and Industries Limited (BSE: 532782 / NSE: SUTLEJTEX), a leading manufacturer and exporter of value added dyed yarns (synthetic & cotton mélange) with presence in Home Textiles and Green (Recycle) Fibre, today reported its financial results for the quarter ended 31st March 2021.

Board of Directors of the Company has recommended dividend of Rs.0.30 per equity share for the year ended March 2021. The same shall be paid subject to the approval of Shareholders in the ensuing Annual General Meeting of the Company.

Particulars (Rs crore)	Standalone				Consolidated					
	Q4 FY21	Q4 FY20	% Chg. YoY	Q3 FY21	Q4 FY21	Q4 FY20	% Chg. YoY	Q3 FY21	FY21	FY20
Total Income	682	537	27%	549	688	545	26%	557	1,915	2,442
EBITDA	85	26	226%	53	82	23	251%	52	135	198
EBITDA %	12.41%	4.82%	759 bps	9.71%	11.89%	4.27%	762 bps	9.25%	7.07%	8.09%
PBDT	75	15	400%	46	72	12	493%	44	98	152
PAT	31	-10	NA	14	28	-14	NA	12	-4	28
PAT %	4.57%	-1.89%	NA	2.54%	4.04%	-2.53%	NA	2.07%	-0.19%	1.13%

Commenting on the results, Mr. C.S. Nopany, Executive Chairman, Sutlej Textiles and Industries Ltd. said:

“The Company has successfully navigated the challenging market dynamics that prevailed in the fiscal 2020-21 due to Covid19 pandemic. The successful commissioning of the green-fibre plant in March 2021 will further help in our cost optimization efforts through backward integration and margin enhancement. Our operations continue to run normally so far, in the midst of the second wave of Covid-19 which has disrupted economic activities in India and globally. However, the Company is cautious about the future demand outlook in near term and continue to focus on cost optimization and its diversified product portfolio”

Key Developments

- **Greenfield Project - Green Fibre Project to manufacture Polyester Staple Fibre (PSF) by recycling of pet bottles, set up at Baddi (HP).**
 - Successfully commenced commercial production of the Green Fibre project on 1st March 2021.
 - The plant has a capacity of 120 MT/Day to manufacture Raw White & Black Recycled polyester staple and will help the company in cost optimization and consistent quality.

- **Modernisation Update**

- The Company has spent around Rs.51 Crs. in FY21 towards technology up-gradation and debottlenecking.

- **Awards and Recognition**

The Company received following prestigious awards:

- **The Synthetic & Rayon Textiles Export Promotion Council (SRTEPC)**
 - Gold Trophy for highest export of Synthetic Spun Dyed Yarn in FY18-19.
- **The Cotton Textiles Export Promotion Council (TEXPROCIL)**
 - Gold Trophy - Highest Exports of Cotton Processed Yarn in FY18-19.
 - Gold Trophy - Special Initiative & exports of sustainable cotton yarns.
- **The Rajasthan Renewable Energy Corporation Limited (RRECL)**
 - Rajasthan Energy Conservation Award – 2019, First Prize.
- **Industries and Corporate Social Responsibility (Rajasthan Government)**
 - Life Time Achievement Niryat Ratna Award

- **Credit rating**

- The Long-Term Credit Rating of the Company is 'A' by CARE, Outlook- 'Stable' signifying adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk and Short-Term Bank Facilities (Fund and Non-Fund based) and Commercial Paper rating is CARE 'A1' signifying very strong degree of safety regarding timely payment. Such facilities carry lowest credit risk.

About Sutlej Textiles and Industries Limited

CIN: L17124RJ2005PLC020927

Sutlej Textiles and Industries Ltd. (STIL), an ISO 9001:2015 certified Company, is one of India's largest spun dyed yarn manufacturer part of the K K Birla group. Under the leadership of Mr. C S Nopany, Executive Chairman of STIL, a Chartered Accountant and Master of Science in Industrial Administration from Carnegie Mellon University, the Company has focused on value added yarns and home textiles. Over the years, the Company has also successfully carved out a niche for itself and is holding leadership position in the dyed yarn and cotton mélange yarn segment. The total spinning capacity of the Company presently stands at 420,384 spindles.

STIL has a strong global clientele and exports to more than 65 countries. It has presence across major developed and emerging economies like Australia, Argentina, Bangladesh, Bahrain, Belgium, Brazil, Canada, China, Chile, Cuba, Egypt, France, Germany, Hong Kong, Italy, Morocco, New Zealand, Peru, Philippines, Poland, Portugal, Russia, Saudi Arabia, Sri Lanka, Turkey, United States of America, the United Arab Emirates (UAE), and The United Kingdom, etc.

For further information, please contact:

Bipeen Valame

CFO and Whole Time Director

Sutlej Textiles and Industries Ltd.

Tel: +91 22 4219 8800

Email: bipeenvalame@sulejtextiles.com

Pooja Sharma

Head – IR Operations

Stellar IR Advisors Private Limited

Tel: +91 22 6239 8024

Email: pooja.sharma@stellar-ir.com

Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Sutlej Textiles and Industries Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.