

06th August, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 532782	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code : SUTLEJTEX
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Dear Sirs,

Please find herewith a copy of the Press Release with respect to the Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2019.

Thanking you

Yours faithfully
For Sutlej Textiles and Industries Limited

Manoj Contractor
Company Secretary and Compliance Officer



Encl: a/a

Q1 FY2020 Results
Total Income at Rs. 667 Crore, Up 5% YoY
EBITDA at Rs. 50 Crore
PBT at Rs. 12 Crore

Mumbai, Maharashtra, 6th August, 2019: Sutlej Textiles and Industries Limited (BSE: 532782 / NSE: SUTLEJTEX), a leading manufacturer and exporter of value added dyed yarns (synthetic & cotton méLange) with presence in Home Textiles, today reported its financial results for the quarter ended 30th June 2019.

Particulars (Rs crore)	Standalone			Consolidated		
	Q1 FY20	Q1 FY19	YoY change %	Q1 FY20	Q1 FY19	YoY change %
Total Income	655.91	621.10	5.60%	666.89	635.91	4.87%
EBITDA	50.81	55.33	-8.17%	50.02	54.73	-8.61%
EBITDA %	7.75%	8.91%	-116 bps	7.50%	8.61%	-111 bps
PBDT	37.75	38.91	-2.98%	36.83	38.31	-3.86%
PBT	13.11	12.10	8.35%	11.91	11.46	3.93%
PAT	8.56	8.63	-0.81%	7.43	7.91	-6.07%
PAT %	1.31%	1.39%	-8 bps	1.11%	1.24%	-13 bps

Commenting on the results for the year, Mr. C.S. Nopany, Executive Chairman, Sutlej Textiles and Industries Ltd said:

"The expected resurgence of demand once the upheaval of demonetisation and GST settled, is yet to materialize. Weakness in domestic as well as in international demand due to slowing Indian and global economy has resulted in muted performance with operating margins under pressure due to lack of pricing power. Sutlej had been focusing on improving efficiencies and controlling costs to mitigate the current turmoil and are fully geared on back of our varied and robust product portfolio to capitalize on any opportunity which unfolds once the situation normalises."

Key Developments

- **Greenfield Project – Green Fibre Project to manufacture Polyester Staple Fibre (PSF) by recycling of pet bottles, under implementation at Baddi (HP).**
 - Commenced work on the project for setting up of a Green Fibre project to manufacture Raw White & Black Recycled Fibre with capacity of 120 MT/Day.
 - Progress of project is as per schedule. Civil Work is ongoing and orders for most of critical machineries have been placed.
 - Project will be funded by mix of internal accruals and debt.
 - Commercial production is expected to start in Q1FY20-21
- **Home Textiles Division Modernization.**
 - Modernization project of Home Textiles with Capital outlay amounting to around Rs.64 Crore for expanding product portfolio is under implementation. Orders of most of the critical machineries have been placed.
- **Modernisation Update.**
 - Invested around Rs.9 crore during Q1FY20 towards technology up-gradation and debottlenecking, etc. This will result in further improvement in efficiency and sustaining plant utilization.
 - Intends to deploy further amount of Rs.56 crore during FY20 towards technology up-gradation and debottlenecking.

About Sutlej Textiles and Industries Limited

CIN: L17124RJ2005PLC020927

Sutlej Textiles and Industries Ltd. (STIL) (part of S&P BSE SMALL CAP Index), an ISO 9001:2015 certified Company, is one of India's largest spun dyed yarn manufacturer part of the KK Birla group. Under the leadership of Mr. C S Nopany, Executive Chairman of STIL, a Chartered Accountant and Master of Science in Industrial Administration from Carnegie Mellon University, the Company has focused on value added yarns and home textiles. Over the years, the Company has also successfully carved out a niche for itself and is holding leadership position in the dyed yarn and cotton mélange yarn segment. The total spinning capacity of the Company presently stands at 420,840 spindles.

STIL has a strong global clientele and exports to more than 60 countries. It has presence across major developed and emerging economies like Australia, Argentina, Bangladesh, Bahrain, Belgium, Brazil, Canada, China, Chile, Cuba, Egypt, France, Germany, Hong Kong, Italy, Morocco, New Zealand, Peru, Philippines, Poland, Portugal, Russia, Saudi Arabia, Sri Lanka, Turkey, United States of America, the United Arab Emirates (UAE), and The United Kingdom etc.

STIL has also been recipient of numerous prestigious awards like Silver trophy award by TEXPROCIL for 2nd best export performance for export of processed Cotton Yarn; Silver trophy by SRTEPC for

Second best export performance of synthetic yarn category and Export Excellence award for best export performance in Rajasthan state. It has also been awarded 1st Prize for outstanding contribution in the field of energy conservation in 2018 by the Rajasthan Government.

For further information, please contact:

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Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward looking statements. Sutlej Textiles and Industries Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.