

09th May, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 532782	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code : SUTLEJTEX
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Dear Sirs,

Please find herewith a copy of the Press Release of FY 2019 Financial Results.

Thanking you

Yours faithfully

For **Sutlej Textiles and Industries Limited**



Manoj Contractor
Company Secretary and Compliance Officer

Encl: a/a

FY2019 Results
Total Income at Rs. 2642 Crores, Up 5% YoY
EBITDA at Rs. 240 Crores
PAT at Rs. 58 Crores

Mumbai, Maharashtra, May 9, 2019: Sutlej Textiles and Industries Limited (BSE: 532782 / NSE: SUTLEJTEX), a leading manufacturer and exporter of value added dyed yarns (synthetic & cotton mélange) with presence in Home Textiles, today reported its financial results for the quarter and year ended 31st March 2019.

The Board of Directors has recommended dividend of Rs. 0.65 per equity share (65%) for the year ended March 2019. The same shall be paid subject to the approval of Shareholders in the ensuing Annual General Meeting of the Company.

Particulars (Rs. crores)	Standalone						Consolidated		
	Q4 FY19	Q4 FY18	YoY %	FY19	FY18	YoY %	FY19	FY18	YoY %
Total Income	617	610	1%	2589	2488	4%	2642	2510	5%
EBITDA	57	53	9%	247	281	-12%	240	281	-15%
EBITDA %	9.3%	8.6%	70 bps	9.5%	11.3%	-180 bps	9.1%	11.2%	-210 bps
PAT	15	10	53%	66	113*	-42%	58	113*	-49%
PAT %	2.4%	1.6%	80bps	2.5%	4.5%	-200 bps	2.2%	4.5%	-230 bps

*including Exceptional Gain of Rs. 42 crores

Commenting on the results for the year, Mr. C.S. Nopany, Executive Chairman, Sutlej Textiles and Industries Limited said:

“The challenging business environment for the Textile Industry continued during the year due to subdued demand. The situation was further aggravated by unprecedented fluctuations in raw material prices and exchange rates that created even more uncertainty and further dampened market sentiments. This resulted in intense competition, subdued product prices and lower margins. We could counter these challenges to a large extent because of our varied product mix and value added yarns. Sutlej will continue to focus on consolidating its operations and improving efficiencies all around during this phase of a prolonged recession.”

Key Developments

- **Greenfield Project –Green Fibre project to manufacture polyester staple fibre (PSF) by recycling of pet bottles, under implementation at Baddi (HP).**
 - Commenced work on the project for setting up of a Green Fibre project to manufacture Raw White & Black Recycled Fibre with capacity of 120 MT/Day.
 - Project will be funded by mix of internal accruals and debt.
 - Project cost is around Rs. 189 crores, Capex of Rs. 10 crores already done.
 - Commercial production is expected to start in Q1FY20-21
- **Modernisation Update**
 - Invested around Rs.38 crores during FY19 towards technology up-gradation and debottlenecking, etc. This will result in further improvement in efficiency and sustaining plant utilization.

About Sutlej Textiles and Industries Limited

CIN: L17124RJ2005PLC020927

Sutlej Textiles and Industries Limited (STIL) (part of S&P BSE SMALL CAP Index), an ISO 9001:2015 certified Company, is one of India's largest spun dyed yarn manufacturer part of the KK Birla group. Under the leadership of Mr. C S Nopany, Executive Chairman of STIL, a Chartered Accountant and Master of Science in Industrial Administration from Carnegie Mellon University, the Company has focused on value added yarns and home textiles. Over the years, the Company has also successfully carved out a niche for itself and is holding leadership position in the dyed yarn and cotton mélange yarn segment. The total spinning capacity of the Company presently stands at 420,840 spindles.

STIL has a strong global clientele and exports to more than 60 countries. It has presence across major developed and emerging economies like Australia, Argentina, Bangladesh, Bahrain, Belgium, Brazil, Canada, China, Chile, Cuba, Egypt, France, Germany, Hong Kong, Italy, Morocco, New Zealand, Peru, Philippines, Poland, Portugal, Russia, Saudi Arabia, Sri Lanka, Turkey, United States of America, the United Arab Emirates (UAE), and The United Kingdom etc.

STIL has also been recipient of numerous prestigious awards like Silver trophy award by TEXPROCIL for 2nd best export performance for export of processed Cotton Yarn; Silver trophy by SRTEPC for Second best export performance of synthetic yarn category and Export Excellence award for best export performance in Rajasthan State and has also been awarded 1st Prize for outstanding contribution in the field of energy conversation in 2018 by the Rajasthan State.

For further information, please contact:

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