

01<sup>st</sup> August, 2018

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Scrip Code: 532782	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Scrip Code : SUTLEJTEX
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Dear Sirs,

Please find herewith a copy of the Press Release with respect to the Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2018.

Thanking you

Yours faithfully  
For **Sutlej Textiles and Industries Limited**

  
Manoj Contractor  
Company Secretary and Compliance Officer



Encl: a/a



**Q1 FY2019 Results**  
**Total Income of Rs. 621.10 Crores**  
**EBIDTA at Rs. 55.33 Crores**  
**Net Profit at Rs. 8.63 Crores**  
**EPS of Rs. 0.53 per share**

**Mumbai, Maharashtra, August 01, 2018:** Sutlej Textiles and Industries Limited (BSE: 532782 / NSE: SUTLEJTEX), a leading manufacturer and exporter of value added dyed yarns (synthetic & cotton mélange) with presence in Home Textiles, today reported its financial results for the quarter ended 30<sup>th</sup> June 2018.

Particulars (Rs crore)	Q1 FY19	Q4 FY18	Q1 FY18	% change w.r.t. Q4FY18
<b>Total Income</b>	621.10	610.47	658.73	1.74
<b>EBITDA</b>	# 55.33	52.70	76.28	4.99
<b>EBITDA %</b>	8.91	8.63	11.58	28 bps
<b>PBDT</b>	38.91	37.35	60.45	4.18
<b>PAT</b>	8.63	9.78	23.58	-11.76
<b>PAT %</b>	1.39	1.60	3.58	-21 bps
<b>EPS(Diluted) (Rs.)</b>	0.53	0.60	1.44	---

# include MTM/Reinstatement loss of Rs.7.84 Crore on outstanding foreign exchange exposure as on 30<sup>th</sup> June 2018.

**Commenting on the results, Mr. C.S. Nopany, Executive Chairman, Sutlej Textiles and Industries Ltd said** “The challenging business environment in the spinning sector continued in Q1 19 due to subdued demand and sluggish exports. While input costs continued to rise, product prices remained subdued. The decision by the GST Council to allow refund of accumulated input tax credit due to the inverted duty structure to fabric manufacturers is certainly a positive step which should alleviate the negative sentiment. Secondly, the recent depreciation of the Rupee will also improve export competitiveness and overall demand. I am hopeful that with these initiatives the worst is behind us and our diversified portfolio of value added products should enable us to deliver a better performance in the coming quarters.”



## Key Developments

### Greenfield project – Setting up of a Green Fibre project to manufacture polyester staple fibre by recycling of pet bottles, now proposed to be set up at Baddi (HP).

- Recycled PSF Plant of 80 MT/Day Capacity to manufacture Raw White & Black Recycle Fibre.
- Expected project cost around Rs 110 Cr.
- Commercial production expected to be started in Q4FY20

### Modernisation Update

- Invested around Rs.7 crore during Q1FY2019, towards technology up-gradation and debottlenecking.
- Intends to deploy further amount of approx. Rs.87 crore during the year towards technology up-gradation and debottlenecking, etc. This will result in further improvement of efficiency and sustaining plant utilization.

### Credit rating

- The Company's Long-Term Rating is **CARE AA (-)** Outlook **Stable** signifying **high degree of safety** regarding timely servicing of financial obligations and Short Term Bank Facilities (Fund and Non-Fund based) and Commercial Paper is **CARE A1+** signifying **very strong degree of safety** regarding timely payment. Such facilities carry **lowest credit risk**.

## About Sutlej Textiles and Industries Limited

**CIN: L17124RJ2005PLC020927**

Sutlej Textiles and Industries Ltd (STIL) (part of S&P BSE SMALL CAP Index), an ISO 9001:2015 certified Company, is one of India's largest spun dyed yarn manufacturer. Under the leadership of Mr. C S Nopany, Executive Chairman of STIL, a Chartered Accountant and Master of Science in Industrial Administration from Carnegie Mellon University, the Company has focused on value added yarns and home textiles. Over the years, the Company has also successfully carved out a niche for itself and is holding leadership position in the dyed yarn and cotton mélange yarn segment. The total spinning capacity of the Company presently stands at 418,680 spindles.

STIL has a strong global clientele and exports to more than 60 countries. It has presence across major developed and emerging economies like Australia, Argentina, Bangladesh, Bahrain, Belgium, Brazil, Canada, China, Chile, Cuba, Egypt, France, Germany, Hong Kong, Italy, Morocco, New Zealand, Peru, Philippines, Poland, Portugal, Russia, Saudi Arabia, Sri Lanka, Turkey, United States of America, the United Arab Emirates (UAE), and The United Kingdom etc.

STIL has also been recipient of numerous prestigious awards like TEXPROCIL – Gold trophy award for its Export performance in of Cotton Yarn (Processed Yarn) in category II; Silver trophy by SRTEPC for Second best export performance in spun yarn category.



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Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Sutlej Textiles and Industries Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.