

08th February, 2018

M/s. Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Fax No. 022-22723121/719/22702037/39 Scrip Code: 532782	M/s. National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G-Block, Bandra-Kurla Complex, Bandra(E), Mumbai 400 051 Fax No. (022-2659 8237/38) Scrip Code : SUTLEJTEX
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Dear Sirs,

Sub: Un-audited financial results (the Results)

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on 08th February, 2018 have approved the Un-audited Financial Results for the quarter ended 31st December, 2017. The copy of the Results along with the Limited Review Report issued by the Statutory Auditors of the Company are being forwarded herewith.

The meeting of the Board of Directors of the Company commenced at 12.00 noon and concluded at 01.45 p.m.

The above results are also being made available on the Company's website at www.sutlejtextiles.com.

You are requested to take a note of the same.

Thanking you

Yours faithfully
For Sutlej Textiles and Industries Limited


Manoj Contractor
Company Secretary & Compliance Officer



Encl: a/a

SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

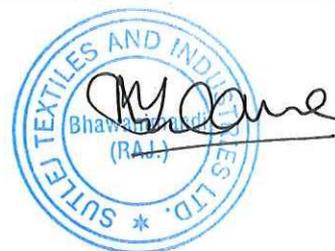
Tel.: (07433) 222052/82/90 , Fax (07433) 222916, Email : hoffice@sutlej-rtm.co.in

WebSite: www.sutlejtextiles.com, CIN - L17124RJ2005PLC020927

Statement of Standalone Unaudited Financial Results FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2017

Sr. No.	Particulars	(Rs. in crore)					Previous accounting year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	593.92	603.70	539.93	1,849.61	1,651.95	2,249.62
	Other income	10.39	10.32	6.12	27.45	22.96	34.98
	Total income	604.31	614.02	546.05	1,877.06	1,674.91	2,284.60
2	Expenses						
	Cost of materials consumed	313.77	331.42	294.98	990.02	877.00	1,183.71
	Purchases of stock-in-trade	30.34	18.64	28.81	76.31	68.03	104.88
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(6.81)	(24.37)	(22.51)	(23.04)	(32.79)	(25.75)
	Employee benefits expense	77.52	76.81	66.34	226.59	195.70	265.67
	Finance costs	12.61	15.33	11.90	43.77	34.78	45.67
	Depreciation and amortisation expenses	27.39	26.20	20.92	79.67	62.68	85.02
	Other expenses :						
	-Power & fuel	62.17	65.23	51.92	190.47	151.62	206.69
	-Other expenses	60.35	61.49	55.85	188.66	166.05	232.59
	Total expenses	577.34	570.75	508.21	1,772.45	1,523.07	2,098.48
3	Profit before exceptional items and tax	26.97	43.27	37.84	104.61	151.84	186.12
	Exceptional items (refer note 2)	-	41.83	-	41.83	-	2.34
4	Profit before tax	26.97	85.10	37.84	146.44	151.84	188.46
	Tax expenses						
	Current tax	3.17	11.96	8.01	22.36	32.78	39.69
	Deferred tax (net)	7.45	9.72	2.15	20.73	-5.61	-9.17
	Total	10.62	21.68	10.16	43.09	27.17	30.52
5	Profit for the period (A)	16.35	63.42	27.68	103.35	124.67	157.94
	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of defined benefit plans	0.12	0.13	(0.38)	0.38	(1.15)	0.51
	Tax adjustment on above	(0.04)	(0.04)	0.13	(0.13)	0.40	(0.18)
6	Total other comprehensive income for the period (B)	0.08	0.09	-0.25	0.25	-0.75	0.33
7	Total comprehensive income for the period (A + B)	16.43	63.51	27.43	103.60	123.92	158.27
8	Paid-up equity share capital (Face value of Rs.1 per share)	16.38	16.38	16.38	16.38	16.38	16.38
9	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous year						799.59
10	Earnings per equity share (Rs.)						
	- Basic and diluted	1.00	3.87	1.69	6.31	7.61	9.64

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SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. In crore)

Sr. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue :						
	(a) Yarn	561.28	572.55	516.47	1,757.93	1,573.51	2,141.19
	(b) Home textile	32.64	31.15	23.46	91.68	78.44	108.43
	Revenue from operations	593.92	603.70	539.93	1,849.61	1,651.95	2,249.62
2	Segment result :						
	Profit /(Loss) before tax and finance costs from each segment						
	(a) Yarn	38.13	53.86	46.02	139.90	170.74	214.42
	(b) Home textile	(0.03)	0.29	1.27	0.27	7.35	7.87
	Total	38.10	54.15	47.29	140.17	178.09	222.29
	Less : Finance costs	12.61	15.33	11.90	43.77	34.78	45.67
	Add : Other un-allocable income net of un-allocable expenditure #	1.48	46.28	2.45	50.04	8.53	11.84
	Profit before tax	26.97	85.10	37.84	146.44	151.84	188.46
3	Segment assets:						
	(a) Yarn	1,790.51	1,837.12	1,692.28	1,790.51	1,692.28	1,812.47
	(b) Home textile	207.41	206.00	176.70	207.41	176.70	200.98
	Add: Un-allocable assets	141.01	94.79	71.35	141.01	71.35	31.72
	Total assets	2,138.93	2,137.91	1,940.33	2,138.93	1,940.33	2,045.17
4	Segment liabilities :						
	(a) Yarn	862.00	894.57	798.11	862.00	798.11	822.67
	(b) Home textile	115.60	114.22	93.31	115.60	93.31	117.85
	Add: Un-allocable liabilities	267.40	251.60	263.98	267.40	263.98	288.68
	Total liabilities	1,245.00	1,260.39	1,155.40	1,245.00	1,155.40	1,229.20

Preceding quarter ended 30 September 2017 and nine months ended 31 December 2017 includes exceptional items of Rs.41.83 crore (refer note no.2)

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Notes :

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 7 February 2018 and 8 February 2018 respectively. The Limited Review for the quarter and nine months ended 31 December 2017, has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
2. Exceptional items for the preceding quarter and nine months ended 31 December 2017 includes dividend income amounting to Rs.19.33 crore pertaining to the years 2011 to 2016 on investment in Non- Convertible Cumulative Redeemable Preference Shares held in other Companies received during the preceding quarter ended 30 September 2017. It also includes an amount of Rs.22.50 crore pertaining to increase in valuation of said investment. These investments were measured at fair value and resultant impact of decrease in fair valuation of Rs. 17.99 crore (net of taxes) was recognised in retained earnings as at the date of transition (i.e 1 April 2015) and subsequent increases were recognized in statement of profit and loss. Accordingly, an increase of Rs. 2.34 crore related to year ended 31 March 2017 has been disclosed under exceptional item. Consequent to the increase in fair valuation, the resultant deferred tax charge of Rs.7.50 crore has been disclosed under tax expense in the preceding quarter.
3. Pursuant to the approval of the Shareholders of the Company w.e.f. 27 September,2017 ("Record date ") 1,63,82,862 equity shares of face value of Rs.10/- each were sub-divided into 16,38,28,620 equity shares of face value of Rs.1/- each and the Earnings per Share (EPS) has been arrived at for all reporting periods after considering such sub division.
4. During the quarter, the Company has incorporated a wholly owned subsidiary (WOS) namely Sutlej Holdings, Inc. and its step-down subsidiary (SDS) namely Sutlej USA, LLC in United States of America and has invested USD 4.50 million in Equity Shares of WOS. The WOS invested USD 3.0 million in SDS. The SDS then acquired specific assets and liabilities including brands of American Silk Mills, LLC for an agreed consideration of USD 2.70 million. The name of SDS has since been changed to American Silk Mills, LLC.
5. Previous period/ year figures have been regrouped wherever considered necessary.
6. The review report of the statutory auditors is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on unaudited financial results, visit investor relation section of our website www.sutlejtextiles.com and financial results at Corporate section of www.bseindia.com and www.nseindia.com

By Order of the Board
For SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Place :Mumbai
Date :08.02.2018




(Bipeen Vátame)
Whole-time Director & CFO

BSR & Co. LLP

Chartered Accountants

Building No 10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

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Fax + 91 124 235 8613

Review report

To the Board of Directors of
Sutlej Textiles and Industries Limited

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Sutlej Textiles and Industries Limited ('the Company') for the quarter and nine months ended 31 December 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Comparative Ind AS financial information of the Company for the corresponding quarter and nine months ended 31 December 2016 and quarter ended 30 June 2017 included in figures for the nine months period ended 31 December 2017 were reviewed by predecessor auditor and Ind AS financial statements of the Company for the year ended 31 March 2017 were audited by predecessor auditor who expressed an unmodified opinion on those financial information/ statements on 9 February 2017, 19 July 2017 and 18 May 2017 respectively.

This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

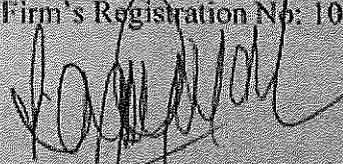
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.

For BSR & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W-100022



Rajiv Goyal

Partner

Membership No: 94549

Gurugram

8 February 2018