

24<sup>th</sup> July, 2023

<b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. <b>Scrip Code: 532782</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. <b>Scrip Code: SUTLEJTEX</b>
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Dear Sirs / Madam,

**Sub: Outcome of Board meeting**

This is further to our letter dated 21<sup>st</sup> July, 2023.

The Board of Directors at their meeting held today i.e. 24<sup>th</sup> July, 2023, have *inter-alia*, considered and approved the following:

**1) Resignation of Shri Updeep Singh Chatrath as the President and Chief Executive Officer**

The Board has accepted the resignation of Shri Updeep Singh Chatrath as the President and Chief Executive Officer (KMP) of the Company with effect from 21<sup>st</sup> July, 2023, consequent upon his resignation.

The Board has recorded its appreciation for the valuable services rendered by Shri Updeep Singh Chatrath during his tenure as President and CEO.

**2) Appointment of Shri Suresh Kumar Khandelia as Advisor w.e.f. 24<sup>th</sup> July, 2023 (Senior Management Personnel)**

Shri Suresh Kumar Khandelia has been appointed as Advisor w.e.f. 24<sup>th</sup> July, 2023.

Brief profile of Shri Suresh Kumar Khandelia is enclosed herewith as **Annexure A**.

**3) Names of Key Managerial Personnel (KMP) of the Company w.e.f. 24<sup>th</sup> July, 2023:**

The Board has also considered and approved the appointment of Shri C. S. Nopany, Executive Chairman (in wholtime employment) as a KMP of the Company.

The revised list of the KMP's of the Company w.e.f. 24<sup>th</sup> July, 2023 is as follows:-

<b>Sr. No.</b>	<b>Designation</b>	<b>Name</b>
1.	Executive Chairman	Shri C. S. Nopany
2.	Chief Financial Officer	Shri Rajib Mukhopadhyay
3.	Company Secretary and Compliance Officer	Shri Manoj Contractor

**4) Update on “Materiality” of Events**

The Board has also revised the list of persons authorised to decide the “Materiality” of any event / transaction / information based on the guidelines / criteria for the purpose of disclosure to the Stock Exchanges. The Company Secretary shall disclose the information.

The revised list alongwith the contacts details of these persons are as follows:

Sr. No.	Name and Designation	Address	Contact Details/Email IDs
1	Shri C. S. Nopany Executive Chairman	Birla Building, 15 <sup>th</sup> Floor 9/1, R. N. Mukherjee Road Kolkata - 700 001.	Tel: 033 - 22623776 Email Id: birlasugar@birla-sugar.com
2	Shri Rajib Mukhopadhyay CFO	E-601, Lotus Corporate Park 185/A, Graham Firth Steel Compound, Off. Western Express Highway Goregaon (East) Mumbai - 400 063.	Tel: 022 - 42198800 Email Id: rajibm@sutlejtextiles.com

The meeting commenced at 11.00 a.m. and concluded at around 11.10 a.m.

You are requested to kindly take note of the above.

Thanking you

Yours faithfully

For **Sutlej Textiles and Industries Limited**

Manoj Contractor  
Company Secretary and Compliance Officer



**Annexure A**

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023.**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment / cessation & term of appointment	24 <sup>th</sup> July, 2023  Shri Suresh Kumar Khandelia has been appointed as the Advisor to the Executive Chairman of the Company for a period of 3 (three) years with effect from 24 <sup>th</sup> July, 2023.
3	Brief profile	Shri Suresh Kumar Khandelia is a Commerce graduate and Chartered Accountant. Shri Suresh Kumar Khandelia has a rich and varied experience of over 47 years in strategic planning, business management, finance, export marketing, setting up textile units, etc.  Shri Khandelia was associated with the Company for over 45 years and was the Ex-President and Chief Executive Officer of the Company.