

11th June, 2022

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 532782	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code: SUTLEJTEX
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Sub: Outcome of Board meeting

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015") and Section 203 of the Companies Act, 2013, we hereby inform you that the Board of Directors at their meeting held today i.e. 11th June, 2022, have *inter-alia*, considered and approved the following:

1. Resignation of Shri Bipeen Valame (DIN: 07702511) as the Wholetime Director and Chief Financial Officer (KMP):

Shri Bipeen Valame will cease to be the Wholetime Director and Chief Financial Officer (KMP) of the Company with effect from 11th June, 2022, consequent upon his resignation from the services of the Company.

2. Appointment of Shri Rajib Mukhopadhyay (DIN: 02895021) as the Chief Financial Officer (KMP) and Additional Director (in wholetime employment):

Shri Rajib Mukhopadhyay has been appointed as the Chief Financial Officer (KMP) and Additional Director of the Company with effect from 11th June, 2022. Further, the Board of Directors have, subject to the approval of the shareholders, appointed Shri Rajib Mukhopadhyay as the Wholetime Director for a period of three years effective from 11th June, 2022.

Shri Rajib Mukhopadhyay is not debarred from holding the office of Director by virtue of any Orders passed by the Securities and Exchange Board of India or any other such authority. As Additional Director, he will be holding office upto the Next Annual General Meeting of the Company.

Brief profile of Shri Rajib Mukhopadhyay is enclosed herewith as **Annexure A**.



3. Key Managerial Personnel (KMP) of the Company w.e.f. 11th June, 2022:

In view of the above changes, a revised list of the KMP's of the Company is as follows:

Sr. No.	Designation	Name
1.	Chief Executive Officer (CEO)	Shri Updeep Singh Chatrath
2.	Chief Financial Officer (CFO)	Shri Rajib Mukhopadhyay
3.	Company Secretary and Compliance Officer	Shri Manoj Contractor

4. Update on "Materiality" of Events

We hereby inform you that the following namely, 1) Executive Chairman 2) President & C.E.O. and 3) Chief Financial Officer are authorised by the Board to decide the "Materiality" of any event / transaction / information based on the guidelines / criteria for the purpose of disclosure to the Stock Exchanges. The Company Secretary shall disclose the information.

The contacts details of these persons are as follows:

Sr. No.	Name and Designation	Address	Contact Details/Email IDs
1	Shri C. S. Nopany Executive Chairman	Birla Building, 15 th Floor 9/1, R. N. Mukherjee Road Kolkata - 700 001	Tel: 033 - 22623776 Email Id: birlasugar@birla-sugar.com
2	Shri Updeep Singh Chatrath - President & CEO	E-601, Lotus Corporate Park 185/A, Graham Firth Steel Compound, Off. Western	Tel: 022 - 42198800 Email Id: updeepsingh@sutlejtextiles.com
3	Shri Rajib Mukhopadhyay CFO	Express Highway Goregaon (East) Mumbai - 400 063	Tel: 022 - 42198800 Email Id: rajibm@sutlejtextiles.com

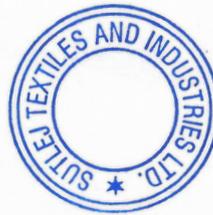
You are requested to kindly take note of the above.

Yours faithfully

For Sutlej Textiles and Industries Limited



Manoj Contractor
Company Secretary and Compliance Officer



Encl.: a/a

Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015.

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment / cessation & term of appointment	11 th June, 2022 Shri Rajib Mukhopadhyay has been appointed as the Additional Director to hold office upto the conclusion of forthcoming 17 th Annual General Meeting ("AGM) of the Company. He has also been appointed as Wholetime Director subject to the approval of the shareholders for a period of three years w.e.f. 11 th June, 2022.
3	Brief profile	Shri Rajib Mukhopadhyay is a Commerce graduate and Chartered Accountant. Shri Rajib Mukhopadhyay has experience of 27 years in various positions held in Indofil Industries Limited, Ess Dee Aluminium Limited, World Sport Group India, Siemens Information Systems Limited, Voltas Limited, Shaw Wallace Limited, Birla Management Corporation Limited and Pricewaterhousecoopers (PwC).
4	Disclosure of relationships between directors	Shri Rajib Mukhopadhyay does not have any relationship with any of the existing Directors of the Company.

