

26th March, 2021

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 532782	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code: SUTLEJTEX
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Sub: Outcome of Board meeting

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 203 of the Companies Act, 2013, we hereby inform you that the Board of Directors at their meeting held today i.e. 26th March, 2021, have *inter-alia*, considered and approved the following changes in the Key Managerial Personnel ("KMP") of the Company:

1. Retirement of Shri S. K. Khandelia as the President and Chief Executive Officer (KMP):

Shri S. K. Khandelia will cease to be the President and Chief Executive Officer (KMP) of the Company with effect from end of day on 31st March, 2021, consequent upon his retirement from the services of the Company.

The Board has recorded its appreciation for the valuable services rendered by Shri S. K. Khandelia during his long tenure with the Company.

2. Appointment of Shri Updeep Singh Chatrath as the President and Chief Executive Officer (KMP):

Shri Updeep Singh Chatrath has been appointed as the President and Chief Executive Officer (KMP) of the Company w.e.f. 1st April, 2021.

Brief profile of Shri Updeep Singh Chatrath is enclosed as Annexure 'A'.



(Govt. Recognised Three Star Export House)

3. Names of Key Managerial Personnel (KMP) of the Company w.e.f. 1st April, 2021:

In view of the above changes, a revised list of the KMP's of the Company is as follows:-

Sr. No.	Designation	Name
1.	Chief Executive Officer (CEO)	Shri Updeep Singh Chatrath
2.	Chief Financial Officer (CFO)	Shri Bipeen Valame
3.	Company Secretary and Compliance Officer	Shri Manoj Contractor

The meeting commenced at 11.30 a.m. and concluded at around 12.15 p.m.

You are requested to kindly take note of the above.

Thanking you

Yours faithfully

For **Sutlej Textiles and Industries Limited**



Manoj Contractor

Company Secretary and Compliance Officer

Encl: a/a



Annexure A

Profile of Shri Updeep Singh Chatrath

Name	: Shri Updeep Singh Chatrath		
Telephone & Email-Id	: Contact No.: 022 – 42198800; Email Id: updeepsingh@sutlejtextiles.com		
Qualification	Year	Qualification	Institute
	1984	Bachelor of Science	Punjab University, Chandigarh
	1987	MBA (Marketing & Human Resource)	GND University, Amritsar
	2010	Advanced Human Resource Executive Program	University of Michigan
	2017	Certified Purchasing and Supply Chain Manager Certification course	University of Houston
	2020	Certificate program DISRUPTIVE STRATEGY–market disruption theory to enable strategic planning for innovation and growth	Harvard Business School online
	2021	Certificate Program Sustainable Business Strategy	Harvard Business School online
Experience	: He has more than 34 years of experience in the areas of textiles (including home textiles), spinning and weaving, marketing, human resource, business strategy, etc.		

