

21<sup>st</sup> August, 2023

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. <b>Scrip Code: 532782</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051. <b>Scrip Code : SUTLEJTEX</b>
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Dear Sirs / Madam,

**Re: Summary of proceedings of the 18<sup>th</sup> Annual General Meeting (AGM) of the Company held on 21<sup>st</sup> August, 2023**

In terms of General Circular No. 10/2022 dated 28<sup>th</sup> December, 2022 issued by the Ministry of Corporate Affairs, Government of India ('MCA') and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5<sup>th</sup> January, 2023 issued by SEBI and other applicable circulars issued by MCA / SEBI (collectively referred to as 'MCA and SEBI Circulars') and in compliance with other applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 18<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Monday, 21<sup>st</sup> August, 2023 at 03.00 p.m. (IST) through Video Conference ('VC') / Other Audio Visual Means ('OAVM') to transact the business as stated in the AGM Notice dated 05<sup>th</sup> May, 2023.

Pursuant to provisions of Regulation 30 of Listing Regulations, we submit herewith the summary of proceedings of the 18<sup>th</sup> AGM of the Company.

Kindly take the above on record.

Thanking you

Yours faithfully  
For **Sutlej Textiles and Industries Limited**

Manoj Contractor  
Company Secretary and Compliance Officer



### **Summary of Proceedings of the 18<sup>th</sup> Annual General Meeting**

The 18<sup>th</sup> Annual General Meeting (“**AGM / meeting**”) of the members of Sutlej Textiles and Industries Limited was held at 3.00 p.m. on Monday, 21<sup>st</sup> August, 2023 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) facility provided on Zoom platform by National Depository Services Limited (NSDL), in compliance with various circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and Securities and Exchange Board of India (SEBI).

Mr. Chandra Shekhar Nopany, Executive Chairman, chaired the meeting. The Chairman welcomed the members to the AGM and as the requisite quorum was present, called the meeting to order.

The Chairman introduced the Directors who were present at the AGM.

Mr. Amit Jain and Mr. Rohit Pokharna, representing M/s. B S R & Co. LLP, Statutory Auditors and Mr. Rajendra Chouhan, representing M/s. R. Chouhan & Associates, Secretarial Auditor of the Company and Scrutinizer for the AGM also attended the meeting.

Since there was no physical attendance of members and in compliance with the Circulars issued by the MCA and SEBI, members were informed that the requirement of appointing proxies was not applicable. Documents and other statutory registers were available for inspection during the AGM.

The Chairman addressed the members and apprised them about the working of the Company and general economic conditions.

The Chairman informed the members that the Notice convening the 18<sup>th</sup> Annual General Meeting was taken as read as the same had already been circulated to the members. As there were no qualifications in the Audit Report, it was also taken as read.

The members were informed that in accordance with the provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings, the Company had provided the facility for

(Govt. Recognised Three Star Export House)

casting of votes by members through electronic means ("e-voting"). The remote e-voting had commenced at 9.00 a.m. on Friday, 18<sup>th</sup> August, 2023 and ended at 5.00 p.m. on Sunday, 20<sup>th</sup> August, 2023. The facility of e-voting at AGM was also made available for those members who participated in the AGM through VC / OAVM and who had not cast their vote(s) through remote e-voting earlier. The members were briefed about the procedure of e-voting during the AGM.

In terms of the Notice dated 05<sup>th</sup> May, 2023 convening the 18<sup>th</sup> AGM of the Company, the following businesses were transacted at the meeting:

**Method of voting on the Resolutions:** Remote e-voting and e-voting at the AGM

Sr. No.	Particulars	Type of Resolution
1	Adoption of Standalone Audited Financial Statements for the year ended 31 <sup>st</sup> March, 2023, together with the Reports of the Auditors and Directors thereon.	Ordinary Resolution
2	Adoption of Consolidated Audited Financial Statements for the year ended 31 <sup>st</sup> March, 2023, together with the Reports of the Auditors thereon.	Ordinary Resolution
3	Declaration of Dividend.	Ordinary Resolution
4	Re-appointment of Mr. Rohit Dhoot (DIN 00016856) as a Director, liable to retire by rotation.	Ordinary Resolution
5	Ratification of remuneration paid to M/s. K. G. Goyal & Associates, Cost Auditors.	Ordinary Resolution

Members present at the AGM were given an opportunity to express their views and seek information about the Company. The Chairman appropriately responded to the information sought.

The members were further informed that Mr. Rajendra Chouhan, representing M/s. R. Chouhan & Associates, Company Secretaries, was appointed by the Board of Directors of the Company, to scrutinize the remote e-voting and voting at the AGM.

The Chairman thereafter thanked the members for their continued support and for taking out time for attending and participating in the AGM. The e-voting facility was kept open for the next 15 minutes to enable those members who had not cast their votes earlier, to cast their vote.

The AGM concluded at 3.52 p.m. (including 15 minutes of e-voting).

Post conclusion of the remote e-voting, the Scrutinizers' report was received.

As per the report submitted by the Scrutinizer, considering the results of remote e-voting and voting at the AGM, all the resolutions as contained in the Notice of the AGM dated 05<sup>th</sup> May, 2023 were passed with requisite majority.

The consolidated results of remote e-voting and e-voting at the AGM together with the Scrutinizer's Report will be submitted to the Stock Exchanges and made available on the website of the Company at [www.sutlejtextiles.com](http://www.sutlejtextiles.com) and NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) within two working days of the conclusion of the AGM.