

16th September, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 532782	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code: SUTLEJTEX
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Re:- Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015 - Summary of proceedings of the 15th Annual General Meeting (AGM) of the Company held on 16th September, 2020

Dear Sirs,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015, we submit herewith the summary of proceedings of the 15th AGM of the Company held on 16th September, 2020 through video conference / other audio visual means.

Kindly take the above on record.

Thanking you

Yours faithfully

For Sutlej Textiles and Industries Limited



Manoj Contractor

Company Secretary and Compliance Officer

Encl:- a/a

Summary of Proceedings of the 15th Annual General Meeting

The 15th Annual General Meeting (“AGM”) of the members of the Sutlej Textiles and Industries Limited was held at 3.00 p.m. on Wednesday, 16th September, 2020 through video conferencing (“VC”) / other audio visual means (“OAVM”), in compliance with the applicable provisions of the Companies Act, 2013 read with General Circular no. 20/2020 dated 05th May, 2020, General Circular no. 14/2020 dated 08th April, 2020 and General Circular no. 17/2020 dated 13th April, 2020 issued by the Ministry of Corporate Affairs, Government of India, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), and Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 issued by the Securities and Exchange Board of India (“SEBI”).

Mr. Chandra Shekhar Nopany, Executive Chairman, chaired the AGM. As the requisite quorum was present, the Chairman welcomed the members and called the meeting to order.

The Chairman introduced the Directors, Chief Executive Officer and Deputy CEO who were present at the AGM.

Mr. Rajendra Chouhan, representing M/s. R. Chouhan & Associates, Secretarial Auditor of the Company and Scrutinizer for the AGM also attended the meeting.

Since there was no physical attendance of members and in compliance with the Circulars issued by the MCA and SEBI, members were informed that the requirement of appointing proxies was not applicable. Documents and other statutory registers were available for inspection upon receipt of request by members.

The Chairman addressed the members and apprised them about the working of the Company and general economic conditions.

The Chairman informed the members that the Notice convening the 15th AGM was taken as read as the same had already been circulated to the members. As there were no qualifications in the Audit Report, it was also taken as read.

The members were informed that in accordance with the provisions of the Companies Act, 2013, Listing Regulations and Secretarial Standard on General Meetings, the Company had provided the facility of casting votes by members through electronic means (“e-voting”). The remote e-voting commenced at 9.00 a.m. on Sunday, 13th September, 2020 and ended at 5.00 p.m. on Tuesday, 15th September, 2020. The facility of e-voting at AGM was also made available for



those members who participated in the AGM through VC / OAVM and who had not cast their vote(s) through remote e-voting. The members were briefed about the procedure of e-voting in the AGM.

The Chairman responded to questions / queries received from members on the operations of the Company.

The following items of business as stated in the notice of AGM were transacted at the meeting:

Method of voting for the Resolutions: Remote e-voting and e-voting at the AGM

Sr. No.	Particulars	Type of Resolution
1	To receive, consider and adopt Standalone Audited Financial Statements for the year ended 31 st March, 2020, together with the Reports of the Auditors and Directors thereon.	Ordinary Resolution
2	To receive, consider and adopt Consolidated Audited Financial Statements for the year ended 31 st March, 2020, together with the Reports of the Auditors thereon.	Ordinary Resolution
3	Declaration of Dividend.	Ordinary Resolution
4	Re-appointment of Mr. Rohit Dhoot (DIN 00016856) as a Director, who retires by rotation.	Ordinary Resolution
5	Ratification of Remuneration paid to M/s. K. G. Goyal & Associates, Cost Auditors.	Ordinary Resolution
6	Re-appointment of Mr. Bipeen Valame (DIN 07702511) as a Wholetime Director of the Company for a period of 3 years w.e.f. 09 th February, 2020.	Special Resolution
7	Alteration of Articles of Association of the Company.	Special Resolution
8	Payment of Commission to Non-Executive Directors of the Company.	Special Resolution

The Company Secretary informed that Mr. Rajendra Chouhan, representing M/s. R. Chouhan & Associates, Company Secretaries, was appointed by the Board of Directors of the Company, to scrutinize the remote e-voting and voting at the AGM.

The Chairman then thanked the members for their continued support and for attending and participating in the AGM. The e-voting facility was kept open for the next 15 minutes to enable the members to cast their vote.

The AGM concluded at 3.45 p.m.

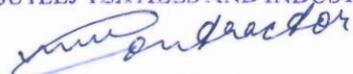


Post the conclusion of the remote e-voting, the Scrutinizers' report was received.

As per the report submitted by the Scrutinizer considering the results of remote e-voting and voting at the AGM, all the resolutions as contained in the Notice of the AGM dated 12th June, 2020 were passed with requisite majority.

The consolidated results of remote e-voting and e-voting at the AGM together with the Scrutinizer's Report will be submitted to the Stock Exchanges and made available on the website of the Company at www.sutlejtextiles.com and National Securities Depository Limited at www.evoting.nsdl.com within 48 hours of the conclusion of the AGM.

For and on behalf of
SUTLEJ TEXTILES AND INDUSTRIES LIMITED


COMPANY SECRETARY

