

SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)
Tel.: (07433) 222052/82/90, Fax (07433) 222354, Email : hoffice@sutlej-rtm.co.in
WebSite: www.sutlejtextiles.com, CIN - L17124RJ2005PLC020927

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT., 2015

PART I							(Rs. in lacs)
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
(a)	Net Sales/ Income from Operations (Net of excise duty)	60606	54327	44931	114933	91922	182316
(b)	Other Operating Income	1252	805	972	2057	3187	5505
	Total income from Operations (net)	61858	55132	45903	116990	95109	187821
2	Expenses						
a)	Cost of materials consumed	30901	31284	26651	62185	54114	102875
b)	Purchases of stock-in-trade	4373	2854	2034	7227	5397	11149
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2157	(1826)	(964)	331	(696)	228
d)	Employee benefits expense	5903	5547	4401	11450	8534	17502
e)	Depreciation and amortisation expenses	2186	2163	1639	4349	3140	6991
f)	Other expenses	11392	10139	7825	21531	16097	32855
	Total expenses	56912	50161	41586	107073	86586	171600
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4946	4971	4317	9917	8523	16221
4	Other Income	786	730	860	1516	2042	3968
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	5732	5701	5177	11433	10565	20189
6	Finance costs	1264	1375	1200	2639	2548	5298
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	4468	4326	3977	8794	8017	14891
8	Exceptional items	-	-	-	-	-	68
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	4468	4326	3977	8794	8017	14823
10	Tax Expenses						
	-Current	901	877	888	1778	1685	3155
	-MAT credit (Entitlement)/ Utilised	(50)	5	5	(45)	(107)	(300)
	-Earlier Years	-	-	(2)	-	(2)	(2)
	-Deferred (net)	297	(51)	38	246	(181)	424
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	3320	3495	3048	6815	6622	11546
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	3320	3495	3048	6815	6622	11546
14	Paid-up equity share capital (Face value of Rs. 10 per share)	1638	1638	1638	1638	1638	1638
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						54185
16	Earnings Per Share (Not annualised) (Rs.)						
	- Cash	35.12	34.26	28.87	69.37	57.83	113.91
	- Basic and diluted	20.27	21.33	18.60	41.60	40.42	70.48



PART II		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
Sr. No.	Particulars	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding :						
	- No. of Shares	5926011	5926011	5926011	5926011	5926011	5926011
	- Percentage of Shareholding	36.17	36.17	36.17	36.17	36.17	36.17
2	Promoters and promoter group shareholding:						
	(a) Pledged/Encumbered						
	- Number of shares	1275000	1275000	2175000	1275000	2175000	1275000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.19	12.19	20.80	12.19	20.80	12.19
	- Percentage of shares (as a % of the total share capital of the Company)	7.78	7.78	13.28	7.78	13.28	7.78
	(b) Non-encumbered						
	- Number of Shares	9181851	9181851	8281851	9181851	8281851	9181851
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	87.81	87.81	79.20	87.81	79.20	87.81
	- Percentage of shares (as a % of the total share capital of the Company)	56.05	56.05	50.55	56.05	50.55	56.05

Particulars		3 months ended
		30.09.2015
B	INVESTOR COMPLAINTS :	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	10
	Disposed of during the quarter	10
	Remaining unresolved at the end of the quarter	NIL



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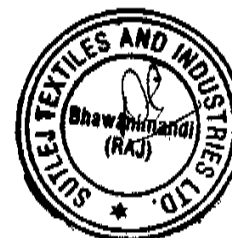
**SEGMENTWISE REVENUE, RESULTS AND
CAPITAL EMPLOYED**

(Rs. in lacs)

Sr. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period	Year to date figures for previous period	Previous accounting year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue :						
	(a) Yarn	59221	53225	43328	112446	89880	178414
	(b) Fabrics	2637	1910	2855	4547	5942	10087
	Total	61858	55135	46183	116993	95822	188501
	Less: Inter Segment Revenue	-	3	280	3	713	680
	Total Income from Operations (net)	61858	55132	45903	116990	95109	187821
2	Segment Result :						
	Profit /(Loss) before Tax, Finance costs and Exceptional items from each segment						
	(a) Yarn	5420	5313	4847	10733	9843	19295
	(b) Fabrics	124	83	(93)	207	(14)	(776)
	Total	5544	5396	4754	10940	9829	18519
	Less : Finance costs	1264	1375	1200	2639	2548	5298
	Exceptional items	-	-	-	-	-	68
	Add : Other un-allocable income net of un-allocable expenditure #	188	305	423	493	736	1670
	Profit/(Loss) before tax	4468	4326	3977	8794	8017	14823
3	Capital Employed :						
	(Segment assets - Segment liabilities)						
	(a) Yarn	126945	127999	102926	126945	102926	106801
	(b) Fabrics	10436	9658	10328	10436	10328	8462
	Add: Un-allocated Corporate Assets/ (Liabilities) (net)	5884	4710	6379	5884	6379	950
	Total	143265	142367	119633	143265	119633	116213

Results of the other segment have not been shown separately as the same is not material.

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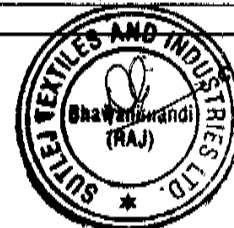
SUTLEJ TEXTILES AND INDUSTRIES LIMITED

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Statement of Assets and Liabilities

(Rs.in lacs)

Particulars	As at	As at
	30th Sept., 2015	31st March, 2015
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds:		
(a) Share Capital	1638	1638
(b) Reserves and Surplus	60999	54185
Sub-total - Shareholders' Funds	62637	55823
2 Deferred Government Subsidies	175	177
3 Non-Current Liabilities:		
(a) Long-term Borrowings	41730	33918
(b) Deferred Tax Liabilities (Net)	4829	4582
(c) Other Long-term Liabilities	538	435
(d) Long-term Provisions	724	491
Sub-total - Non-Current Liabilities	47821	39426
4 Current Liabilities :		
(a) Short-term Borrowings	28541	18169
(b) Trade Payables	6970	4933
(c) Other Current Liabilities	16370	12118
(d) Short-term Provisions	2544	3436
Sub-total - Current Liabilities	54425	38656
TOTAL - EQUITY AND LIABILITIES	165058	134082
B ASSETS		
1 Non-Current Assets :		
(a) Fixed Assets	81589	68716
(b) Non-Current Investments	5000	5000
(c) Long-term Loans and Advances	5343	4112
(d) Trade Receivables	-	-
(e) Other Non-Current Assets	-	-
Sub-total - Non-Current Assets	91932	77828
2 Current Assets :		
(a) Current Investments	-	0
(b) Inventories	38378	32068
(c) Trade Receivables	20433	13855
(d) Cash and Bank balance	684	328
(e) Short-term Loans and Advances	8372	3829
(f) Other Current Assets	5259	6174
Sub-total - Current Assets	73126	56254
TOTAL - ASSETS	165058	134082



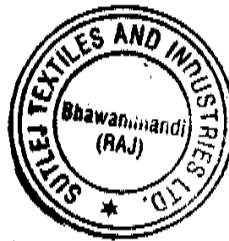
Notes :

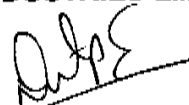
1. The Company has acquired Birla Textile Mills (BTM) on 30th September, 2015 from Chambal Fertilisers and Chemicals Ltd as a going concern on slump sale basis effective from 1st April, 2015.

The above financial results for the quarter ended 30.09.15 & 30.06.15 and half year ended 30.09.15 is inclusive of BTM figures in respective period and hence are not comparable with figures of previous corresponding period.

2. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 03, 2015. The statutory auditors have carried out a limited review of the above financial results.
3. Previous period/year figures have been regrouped and rearranged wherever necessary.

By Order of the Board
For SUTLEJ TEXTILES AND INDUSTRIES LIMITED




(Dilip Ghorawat)
Wholetime Director & CFO

Place :New Delhi
Date :03.11.2015

Singhi & Co.

Chartered Accountants

402-403, Pragati House, 47-48, Nehru Place, New Delhi-110 019 (India) Ph.: (011) 30820179, 30820180, 41018091
e-mail : newdelhi@singhico.com Website : www.singhico.com

Review Report

The Board of Directors,
Sutlej Textiles and Industries Ltd.
Pachpahar Road,
Bhawanimandi – 326502
Rajasthan

We have reviewed the accompanying statement of unaudited financial results of Sutlej Textiles and Industries Ltd. for the quarter and half year ended 30th Sept, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SINGHI & CO.
Chartered Accountants
Firm Reg.No. 302049E



Place: New Delhi
Date: 3rd November, 2015

B.K. Sipani
Partner
Membership No. 088926